



31-08-2024

To,
The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 534733

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in connection with the further Developments in Our EV Car Platform Project

Dear Shareholders,

We are delighted to share an important update on our innovative projects at Aerpace Industries Limited. Following our previous announcement about acquiring an advanced EV car platform technology from Bordrin Motors, USA, we are thrilled to report that the acquisition is Complete. This marks a critical milestone in our mission to revolutionise transportation.

Overview Development Efforts: Our dedicated team has commenced comprehensive design and engineering work, focusing on developing what is poised to be one of the world's lightest electric cars. This groundbreaking vehicle is designed to seamlessly integrate with our aerWing, part of our broader transportation ecosystem, enabling it to transition from road to sky effortlessly.

Innovative Technology and Design: The car is equipped with innovative battery segmentation technology, which provides users the flexibility to customise their driving range to suit individual needs. Additionally, our pioneering battery swapping technology allows for the battery to be removed during flight. This key feature significantly reduces the vehicle's weight, enhancing its ability to be lifted by aerWing for aerial transportation, without impacting the car's energy efficiency.

Accessible and Understandable Technology: The core of our vehicle design focuses on user-friendly technology. The SUV crossover design combines versatility for various driving conditions with advanced features that promote sustainable and efficient travel. Whether on the ground or in the air, this car is built to provide a seamless and comfortable travel experience.

Progress and Future Milestones: The development timeline is on track, with the prototype expected to be complete by December 2025. Subsequent phases involve obtaining the necessary certifications and government clearances, anticipated to take around one year. We aim to start production following these approvals.

Our Expert Team: To realise this ambitious project, we have assembled an expert team comprising specialists in automotive design, aerospace engineering, and advanced battery technologies. Their expertise is pivotal in ensuring that our vehicle meets the highest standards of innovation, safety, and operational efficiency.



Strategic Vision and Commitment: This project exemplifies our strategic vision to transform the way we think about mobility. Aerpace Industries Limited is not just creating a vehicle; we are crafting a versatile transportation solution that integrates cutting-edge automotive and aerospace technologies. Our approach is about making sustainable transportation accessible and practical for everyday use.

Appreciation for Your Support: We are incredibly grateful for your continued support and trust in our vision. Your backing is vital as we pursue these transformative initiatives. We remain committed to transparency and will continue to keep you updated on our progress.

We look forward to advancing this project further and redefining transportation possibilities together.

Warm regards,

Thanking You,

Yours Faithfully,

**For Aerpace Industries Limited
(Formerly known as Supremex Shine Steels Limited)**

**Neha Mankame
Company Secretary & Compliance Officer**